



Guests playing the Flamingo Catch game during the topping out ceremony of the Tri Pinnacle in Tanjung Tokong, Penang. — Photos: CHAN BOON KAI/The Star

Condo scheme with a difference

Private firm's first public housing project hailed as a turning point by state

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ASPEN Group has launched its first public housing development on a private initiative basis, the Tri Pinnacle in Tanjung Tokong, Penang.

The 46-level condominium with 1,317 units, which cost RM520.9mil, was unveiled during a topping out ceremony at the Tri Pinnacle Milestone Celebration.

Aspen Group president and chief executive officer Datuk M. Murly said the project was a bold one as it was crafted together with the Penang government.

"As the pioneer in initiating public housing under a private initiative, we faced a lot of challenges throughout the years in executing the project.

"Back then, there were no proper development guidelines drafted for public housing under private companies.

"As such, we were required to comply with guidelines imposed on the higher-range homes even though we are building affordable homes," he said.

Chief Minister Chow Kon Yeow, who topped off the project, commended Aspen Group on its first ever private-initiated affordable housing project.

"This project will be a turning point for affordable housing development in the state and inspire other private developers to host similar projects.

"We hope this affordable housing project will enable more locals to own their first homes, especially those who have just

started working or are bringing up small children.

"The project has really impressive sky facilities which we normally find only at high-end condominiums," he said during the celebration at the condominium's Sky Pinnacle on Level 46.

During the event, guests were treated to finger food and a buffet dinner.

They also played a series of interactive games like Flamingo Catch and Balloon Darts.

An appreciation ceremony was also held after the celebration where 11 Aspen Group employees were each presented with a five-year Service Award.

Tri Pinnacle consists of three blocks and the selling price starts from RM348,000. Two car parking lots are allocated for each unit.



Chow (right) and Murly visiting the facilities at the Tri Pinnacle condominium.



One of the facilities is an infinity pool.



Guests checking out a Tri Pinnacle condominium showroom at the topping out ceremony.